



Saluran Terbuka Universiti Malaya (SATU)

University of Malaya's Open Channel

BACHELOR OF ACTUARIAL SCIENCE

To produce graduates with (sound) knowledge of actuarial and financial mathematics, capable of critical thinking and problem solving; who can adapt to diverse environment and contribute significantly in various professions.

BENEFITS

At the end of the program, graduates with B.Sc. in Actuarial Science are able to:

- ◆ Explain the principles and concepts of actuarial science, finance, statistics and mathematics.
- ◆ Apply actuarial science, finance, statistics and mathematics concepts to solve real-world problems.
- ◆ Conduct professional activities with good social skills and demonstrate a sense of responsibility.
- ◆ Practice characteristics associated with professionalism and ethical responsibility in analyzing real life phenomena.
- ◆ Communicate using critical thinking with effective, accurate and relevant concepts, and exhibit team work and leadership skills.
- ◆ Convert problems into mathematical and statistical models, and develop scientific strategies to obtain solutions;
- ◆ Engage in life-long learning to advance knowledge and applications of actuarial science, finance, statistics and mathematics;
- ◆ Apply managerial and entrepreneurial skills to manage resources needed to complete a task.

CAREER OPPORTUNITY

If you're looking forward for challenging and high return opportunities, the actuarial field is worth your choice. The career opportunities are vast ranging from insurance to finance, banks, investment as well as security and commodity companies. With the modern demand for risk modelling the chance expand wider to include the non-finance corporate firms. Graduates of our department are expected to be equipped with necessary actuarial tools to face the real demand of the market.

FEES

RM42,750

(Payment of fees is based on semester subject to the prescribed amount.)

COURSE STRUCTURE

A total of 145 credits are required to complete the Bachelor of Economics programme as follows;

Courses	Credit
a. University Course	22
b. Core Courses (83 Credits)	
1. Faculty Core Courses (TF)	8
2. Program Core Courses (TP)	
- Level 1	17
- Level 2	26
- Level 3	16
- Level 4	16
c. Elective Courses (40 Credits)	
1. Program Elective Courses (EP)	31
2. Faculty Elective Courses (EF)	9
Total	145

INTAKE SCHEDULE

The academic programme follows the semester system and commences in September (for Semester 1) and February (for Semester 2). The minimum period of study is 8 semesters and the maximum period of study is 12 semesters.

APPLY NOW!

Closing date: 11 September 2020

Online application is open now at <http://apply.um.edu.my>

Entry Requirement

A Malaysian candidate who wishes to pursue a programme of study at the University of Malaya must fulfil the University's entry requirements as follows:

(A)	Passed the Sijil Pelajaran Malaysia (SPM) with a credit (Grade C) in Bahasa Melayu/Bahasa Malaysia subject or a credit (Grade C) in Bahasa Melayu/Bahasa Malaysia July paper and pass in History; and
(B)	Achieve a minimum Band in the Malaysian University English Test (MUET) as required in special requirements of the programme. and
(C)	Fulfilled any of the programme Special Entry Requirements as listed below.

STPM (Current Year) - Science Stream

- Passed the STPM with at least a **CGPA of 3.50; and**
- Obtained at least **Grade A-** in STPM level in the following subjects:
 - Mathematics (T) / Mathematics (M)**and**
- Obtained at least **Grade B+** in STPM level for any one (1) of the following subjects:
 - Biology
 - Physics
 - Chemistry**and**
- Obtained at least **Band 2** in MUET

MATRICULATION/ FOUNDATION - Science Stream

- Passed the Matriculation/Foundation with at least a **CGPA of 3.50; and**
- Obtained at least **Grade A-** in Matriculation/Foundation in the following subjects:
 - Mathematics;**and**
- Obtained at least **Grade B+** in Matriculation/Foundation program for any one (1) of the following subjects:
 - Biology
 - Physics/Engineering Physics
 - Chemistry/Engineering Chemistry**and**
- Obtained at least **Band 2** in MUET

DIPLOMA/EQUIVALENT - Science Stream

REQUIREMENT 1

- Possess a Diploma in related fields from Public University / other institutions recognized by the Government of Malaysia and approved by the University's Senate with at least **CGPA 3.50; and**
- Obtained at least **Band 2** in MUET

OR

REQUIREMENT 2

- Passed the STPM not in current year with at least **CGPA 3.50** and fulfils the program specific requirements as follows:
- Obtained at least **Grade A-** in STPM level in the following subjects:
 - Mathematics (M) / Mathematics (T); **and**
- Obtained at least **Grade B+** in STPM level for any one (1) of the following subjects:
 - Biology
 - Physics
 - Chemistry**and**
- Obtained at least **Band 2** in MUET

OR

REQUIREMENT 3

- Passed the Matriculation/ Foundations not in current year with at least **CGPA 3.50** and fulfils the program specific requirements as follows:
- Obtained at least **Grade A-** in STPM level in the following subjects:
 - Mathematics;**and**
- Obtained at least **Grade B+** in STPM level for any one (1) of the following subjects:
 - Biology
 - Physics/Engineering Physics
 - Chemistry/Engineering Chemistry**and**
- Obtained at least **Band 2** in MUET

OTHER REQUIREMENTS - Science Stream

REQUIREMENT 1

- Passed the GCE A-Level with at least **grade A** in the following subjects:
 - Mathematics/Further Mathematics;**and**
- Obtained at least **Grade B** in one (1) of the following subjects:
 - Biology
 - Chemistry
 - Physics
 - Mathematics/Further Mathematics**and**
- Obtained at least **Band 2** in MUET

However, applicants who do not have MUET but have the following results may be considered for conditional offer by fulfilling the MUET requirements within the duration of one (1) academic session:

- Obtained at least Band 4 in IELTS (Academic); **or**
- Obtained score of at least 437 points (PBT)/123 points (CBT)/ 41 points (IBT) in TOEFL;

NOTE: Candidates may apply using Advanced Subsidiary (AS) examination results. A-Level examination results should be submitted later once it has been obtained.

OR

REQUIREMENT 2

- Possess the International Baccalaureate Diploma (IB) with a minimum score of **36 points** and a minimum **grade 6** (Higher Level) in the following subjects:
 - Mathematics/Further Mathematics;**and**
- Obtained at least **Grade 5** (Higher Level) in any one (1) of the following subjects:
 - Biology
 - Chemistry
 - Physics
 - Mathematics/Further Mathematics**and**
- Obtained at least **Band 2** in MUET.

However, applicants who do not have MUET but have the following results may be considered for conditional offer by fulfilling the MUET requirements within the duration of one (1) academic session:

- Obtained at least **Band 4** in IELTS (Academic); **or**
- Obtained score of at least 437 points (PBT)/123 points (CBT)/ 41 points (IBT) in TOEFL

OR

REQUIREMENT 3

- Possess the Australian Matriculation programme (AUSMAT) with a minimum Australian Tertiary Admission Rank (ATAR) rank of **80 percent (%)** and a minimum score of **16 points** (High Achievement) in the following subjects:
 - Mathematics;**and**
- One (1) of the following subjects:
 - Biology
 - Physics
 - Chemistry**and**
- Obtained at least **Band 2** in MUET

However, applicants who do not have MUET but have the following results may be considered for conditional offer by fulfilling the MUET requirements within the duration of one (1) academic session:

- Obtained at least Band 4 in IELTS (Academic) **or**
- Obtained score of at least 437 points (PBT)/123 points (CBT)/ 41 points (IBT) in TOEFL

Further information:

UNIVERSITY OF MALAYA CENTRE FOR CONTINUING EDUCATION
 Level 9, Wisma R&D University of Malaya,
 Jalan Pantai Baharu, 59990 Kuala Lumpur
 Tel : 03-2246 3600 Fax : 03-2246 3613
 Email: umcced@um.edu.my

**Tel/Whatsapp : 012-524 7207 (Cik Syida)/
 019-265 0458 (En. Haziq)**

FACULTY OF SCIENCE, UM
Tel : 03-7967 4072 (En.Sazali) / Pn. Hasniah
 Email : sazalik@um.edu.my / hasniah@um.edu.my



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